Table 1 Revenue*

		2026/27			2025/26		
R thousand		Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Taxes on income and profits		**1 264 312 809**	**76 435 200**	**159 319 630**	**1 190 241 490**	**70 069 801**	**142 251 458**
Personal income tax		844 820 363	67 072 778	141 013 370	790 619 213	60 767 545	127 925 027
Provisional tax, assessment payments and penalties		81 265 659	1 636 559	3 438 509	74 723 465	1 472 297	2 893 741
Employees tax		818 928 398	66 757 617	139 925 381	767 118 354	60 671 240	127 865 044
ETI credit - refunds granted against PAYE payment		(4 581 984)	(477 524)	(690 627)	(4 288 017)	(332 791)	(609 430)
ETI credit - refunds		(912 140)	(156 907)	(215 965)	(853 620)	(118 864)	(150 940)
PIT refunds		(49 879 570)	(686 967)	(1 443 929)	(46 080 969)	(924 338)	(2 073 388)
Tax on corporate income							
Corporate income tax		364 261 555	2 046 737	3 994 138	345 432 054	2 424 935	3 347 776
Secondary tax on companies		7 982	1 111	2 630	7 982	385	732
Withholding tax on dividends		45 579 663	6 626 023	12 907 044	45 876 462	6 402 461	9 934 370
Withholding tax on interest		1 150 904	49 071	140 103	1 063 927	55 364	153 026
Other							
Interest on overdue income tax		8 492 342	639 479	1 262 346	7 241 850	419 110	890 527
Taxes on payroll and workforce		**27 657 285**	**2 175 039**	**4 428 826**	**25 977 693**	**2 087 942**	**4 217 237**
Skills development levy		27 657 285	2 175 039	4 428 826	25 977 693	2 087 942	4 217 237
Taxes on property		**27 395 529**	**2 074 213**	**4 689 677**	**26 345 076**	**2 377 507**	**4 340 602**
Estate, inheritance and gift taxes							
Donations tax		1 214 458	75 489	242 820	1 368 521	65 235	161 149
Estate duty		5 023 459	309 929	688 401	4 634 545	557 433	891 085
Taxes on financial and capital transactions							
Securities transfer tax	1)	7 675 312	579 163	1 441 339	7 551 539	557 569	1 073 730
Transfer duties		13 482 300	1 109 631	2 317 117	12 790 470	1 197 270	2 214 638
Taxes on goods and services		**718 632 877**	**55 609 862**	**98 813 650**	**683 567 008**	**53 978 500**	**95 693 450**
Value-added tax		521 363 288	45 636 716	78 008 365	500 586 607	40 009 898	67 127 002
Domestic VAT		631 175 916	53 432 472	107 652 089	603 957 914	47 790 761	94 367 013
Import VAT		285 976 465	21 731 671	28 602 861	267 727 295	21 376 684	28 462 844
Refunds		(395 789 093)	(29 527 427)	(58 246 586)	(371 098 602)	(29 157 547)	(55 702 855)
Specific excise duties		65 537 729	4 021 212	8 096 583	61 737 277	4 136 848	8 128 311
Beer		27 399 373	2 170 291	3 371 675	27 429 320	2 095 519	3 153 276
Sorghum beer and sorghum flour		8 505	219	570	3 667	244	482
Wine and other fermented beverages		8 390 898	541 264	1 159 834	7 690 412	502 671	1 042 308
Spirits		15 868 801	1 071 278	2 264 871	14 403 849	1 176 485	2 484 827
Cigarettes and cigarette tobacco		9 887 152	190 622	1 147 143	8 612 379	267 227	1 237 538
Vaping tobacco		-	-	50	1 841	314	330
Pipe tobacco and cigars		465 151	65	64 103	504 911	56 374	112 555
Petroleum products	2)	746 534	35 593	76 439	452 635	38 014	88 125
Revenue from neighbouring countries	3)	2 771 315	11 880	11 898	2 638 262	-	8 871
Health promotion levy		2 476 154	175 945	420 169	2 347 073	167 271	383 913
Ad valorem excise duties		8 097 335	802	2 064 715	7 998 435	2 720	1 760 846
Fuel levy		104 871 805	4 827 621	8 353 484	95 205 717	8 723 562	16 353 878
Of which:							
Carbon fuel levy		*4 234 732*	*164 786*	*757 798*	*3 905 353*	*327 122*	*604 724*
CFL Domestic		*1 600 000*	*76 790*	*507 606*	*1 598 914*	*136 504*	*319 034*
CFL Imported		*2 634 732*	*87 996*	*250 192*	*2 306 439*	*190 618*	*285 691*
Taxes on use of goods and on permission to use goods or perform activities							
Air departure tax		1 143 701	96 482	196 755	1 097 181	91 587	183 468
Plastic bag levy		707 475	4 439	8 343	634 702	899	1 760
Electricity levy		7 489 172	514 167	1 065 496	7 171 538	595 600	1 227 408
Incandescent light bulb levy		7 843	581	673	8 195	537	624
CO_2 tax - motor vehicle emissions		3 621 140	259 477	461 617	3 780 234	201 514	401 636
Tyre levy		792 106	58 271	122 928	792 178	43 395	108 969
International Oil Pollution Compensation Fund		7 946	-	-	7 827	-	7 283
Carbon tax		2 233 676	3 460	3 660	1 911 845	480	4 001
Turnover tax for micro businesses		12 872	169	345	12 658	92	199
Other							
Universal Service Fund		270 634	10 518	10 518	275 541	4 095	4 152
Taxes on international trade and transactions		**88 963 102**	**6 687 125**	**9 288 844**	**84 259 986**	**5 983 119**	**9 329 699**
Import duties							
Customs duties		75 719 762	5 981 540	8 063 396	71 990 993	5 212 048	8 072 278
Specific excise duties on imports		10 036 204	757 849	872 556	9 544 386	566 473	676 084
Health promotion levy on imports		163 253	19 559	22 984	162 825	14 452	15 240
Other							
Miscellaneous customs and excise receipts		2 576 390	(94 687)	274 239	2 188 122	157 993	502 018
Diamond export duties		69 726	700	3 578	63 411	202	1 636
Export tax - Scrap metal		397 767	22 165	52 091	310 250	31 951	62 443
Other taxes		-	-	-	-	-	-
Stamp duties and fees		-	-	-	-	-	-
State miscellaneous revenue	4)	-	**(1 137)**	**(1 042)**	**(50 846)**	**(684)**	**(1 137)**
Total tax revenue (gross)		**2 126 961 603**	**142 980 303**	**276 539 586**	**2 010 340 407**	**134 496 185**	**255 831 310**
Less: SACU payments	5)	**(78 407 695)**	-	**(19 601 924)**	**(73 552 115)**	-	**(18 388 029)**
Total tax revenue (net of SACU payments)		**2 048 553 908**	**142 980 303**	**256 937 662**	**1 936 788 292**	**134 496 185**	**237 443 281**
Departmental revenue		**33 449 192**	**3 552 167**	**7 141 901**	**82 553 250**	**2 461 214**	**3 986 346**
Sales of goods and services other than capital assets							
Sales by market establishments	6)	158 721	10 990	21 940	133 821	13 120	23 909
Non-tax receipts		8 150	454	630	7 407	-	460
Administrative fees		2 438 690	132 304	224 435	2 011 733	79 214	118 639
Other sales		1 212 429	117 779	211 199	1 702 368	129 947	217 708
Selling of scrap or waste and other used current goods		9 226	313	1 183	12 375	776	1 787
Transfers and subsidies		-	-	-	**(1 760)**	-	-
Transfers received		**720 320**	**4 353**	**4 384**	**1 817 267**	**239 763**	**413 085**
Levy account from SARB	7)	-	-	-	**25 000 000**	-	-
Fines penalties and forfeits		**438 230**	**49 589**	**82 379**	**542 278**	**68 236**	**86 420**
Of which:							
Public entity conduit receipts		*85 396*	-	-	*138 379*	-	-
Competition Commission		*85 396*	-	-	*138 379*	-	-
Interest, dividends and rent on land							
Interest		4 024 186	819 108	1 855 839	15 670 785	902 826	1 829 883
Dividends		212 070	-	-	822 007	-	-
Rent on land		12 166 277	(61 150)	(52 871)	11 906 423	(4 445)	(328)
Of which:							
Mineral and petroleum royalties	8)	*12 145 070*	*(62 837)*	*(56 344)*	*11 872 136*	*(5 827)*	*(3 710)*
Sales of capital assets		**131 840**	**9 405**	**11 037**	**148 464**	**1 336**	**2 945**
Financial transactions in assets and liabilities	9)	**11 929 053**	**2 469 022**	**4 781 747**	**22 780 081**	**1 030 440**	**1 291 839**
Of which:							
NRF receipts	10)	-	*1 518 038*	*3 743 796*	*13 885 301*	*102 230*	*284 116*
Public entity conduit receipts		*6 892 320*	*897 948*	*903 858*	*7 351 481*	*865 791*	*896 974*
Independent Communications Authority of South Africa		*2 253 064*	*897 948*	*903 858*	*1 875 399*	*865 791*	*896 974*
South African National Roads Agency Limited		*4 639 256*	-	-	*5 476 082*	-	-
Exchequer revenue including GFECRA		**2 082 003 100**	**146 532 470**	**264 079 563**	**2 019 341 543**	**136 957 399**	**241 429 627**
Adjustment for GFECRA balance sheet transaction		-	-	-	**(25 000 000)**	-	-
Total national government revenue		**2 082 003 100**	**146 532 470**	**264 079 563**	**1 994 341 543**	**136 957 399**	**241 429 628**
Reconciliation of total national government and exchequer revenue against Table 4							
Exchequer revenue including GFECRA		**2 082 003 100**	**146 532 470**	**264 079 563**	**2 019 341 543**	**136 957 399**	**241 429 627**
GFECRA - SARB Contingency reserve contribution		-	-	-	**(25 000 000)**	-	-
Departmental revenue received but not yet paid to NRF			**182 812**	**48 087**	**3 356 277**	**3 631 737**	**3 347 394**
Departmental revenue collected			(1 199 018)	(2 550 592)	(24 305 953)	(1 499 020)	(2 808 967)
Departmental revenue received by the NRF			1 381 830	2 598 679	27 662 230	5 130 757	6 156 361
Other revenue received by the NRF	11)		**721**	**3 613**	**90 883**	**(3 070 564)**	**16 927**
Financial Intelligence Centre Act			712	3 125	14 205	200	3 140
Financial Sector Conduct Authority			-	-	10	-	-
SARB Sanctions			-	-	57 277	-	7 500
Secret Service Account			-	470	3 769	(3 070 773)	3 769
Proceeds of organised Crime Act			9	18	90	9	18
DTIC Various entities			-	-	37	-	-
Asset Forfeiture Unit			-	-	15 495	-	2 500
Revenue collected on behalf of the RAF		49 789 950	3 059 514	5 442 871	48 222 976	3 081 392	5 406 605
Revenue collected on behalf of the UIF		26 640 524	2 211 356	4 297 732	26 478 664	2 189 824	4 215 418
Total net revenue			**151 986 873**	**273 871 866**	**2 072 490 345**	**142 789 790**	**254 415 971**
Cash balance NRF			*30 079*	*2 186*	*(1 968)*	*1 401*	*508*
Direct transfer from NRF to the RAF			*(2 383 357)*	*(8 303 507)*	*(46 478 828)*	*(2 325 213)*	*(6 501 216)*
Direct transfer from NRF to the UIF			*(2 086 375)*	*(4 422 739)*	*(26 386 420)*	*(2 025 594)*	*(4 269 712)*
CARA added as part of cash revenue in Table 4			*(1 349 752)*	*(1 344 809)*	*(170 297)*	*(107 914)*	*(84 675)*
Exchequer revenue according to Table 4		**2 082 003 100**	**146 197 468**	**259 802 997**	**1 999 452 832**	**138 332 470**	**243 560 878**

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).
6) New item introduced on the standard chart of accounts from 2008/09.
7) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government. in partial settlement of the GFECRA balances. R200 billion was received into the National Revenue Fund.
8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.
9) Includes recoveries of loans and advances and conduit receipts related to ICASA for licence fees and SANRAL for the debt repayment by the Gauteng provincial governement for the Gauteng Freeway Improvement Project.
10) This includes National Revenue Fund receipts previously accounted for separately, which are not reflected in the Departmental Revenue Budget estimate.
11) Other revenue received by the NRF that is not classified as Departmental Revenue.
**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*